



DIRECTORS' REPORT

To: –

The Members,
CHIRRAVURI RESEARCH FOUNDATION FOR HUMAN AND GLOBAL REFORMS

Your directors take pleasure in presenting their 2nd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2025.

1. Financial summary or highlights/ Performance of the Company

The Board's Report shall be prepared based on the financial statements of the company.

Particulars	Amounts in INR (₹)
Total Receipts	3,58,750
Total Expenses	3,88,125
Surplus / (Deficit) Before Tax	(29,375)
Less: - Current tax	
Surplus / (Deficit) After Tax	(29,375)



2. Brief description of the Company's working during the year/ State of Company's affairs

During the year under review, the Company did not undertake any commercial activity. All receipts were utilized towards setting up infrastructure and advancing its stated **charitable objects**. The Company is in the development phase and remains committed to promoting global and human reforms.

3. Change in the nature of business, if any

There was no change in the nature of Business during the year.

4. Dividend

As a **Section 8 Company**, the Company is prohibited from distributing dividends. No dividend has been declared.

5. Accumulated Surplus / (Deficit)

The deficit of ₹ 29,375 for the year ended March 31, 2025 has been carried to the head "**Accumulated Surplus / (Deficit)**". Being a Section 8 Company, the Company applies its income and property solely for the promotion of its objects and does not distribute any dividend to its members.

6. Share Capital

There were no changes in the Company's authorized or issued share capital during the financial year.

7. Compliance with Section 8 of the Companies Act, 2013

The Company has complied with all provisions applicable to Section 8 companies. No income or property was distributed to members. All surplus funds were used exclusively for the advancement of its objects. No member of the Company received any remuneration,



distribution, or benefit from the income or property of the Company, except as permitted under Section 8(1)(b) for services actually rendered.

8. Directors and Key Managerial Personnel

In accordance with the provisions of Section 164 of the Companies Act, 2013, none of the Directors are disqualified.

9. Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year **5 (Five)** Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. **Refer Annexure I (VI B).**

10. Managerial Remuneration:

Remuneration of Rs. 3,00,000 was paid to one of the Directors for services rendered, in compliance with Section 8(1)(b). No profit-linked or performance-linked remuneration was paid.

11. Details of Subsidiary/Joint Ventures/Associate Companies

Your Company does not have any subsidiary / joint venture/ associate companies for the period ended 2024-25.

12. Auditors:

The members of the Company, at the Annual General Meeting (AGM) in 2024, appointed **M/s. T N K & COMPANY**, Chartered Accountants, Hyderabad, as Statutory Auditors until the conclusion of the 6th AGM in 2029.

13. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

14. Internal Audit & Controls

Section 138 of the Companies Act, 2013 and rules made there under are not applicable to the Company.

15. Risk management policy

An enterprise risk management framework is being developed at the organization level which will be implemented in your company. The Risk framework will identify key & critical difficulties and mitigate plans and review of the same at regular intervals to bring it to a state level of acceptable risks from critical risks.

16. Extract of annual return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** as a part of this Annual Report as **ANNEXURE I**.

17. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.



There are no Material changes and commitments affecting the financial position of the Company between the end of the financial year to which the financial statements relate and the date of the report.

18. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going-concern status and companies' operations in future.

19. Deposits

Your Company has not accepted any deposits from the public covered under Chapter V of the Act during the year under review.

20. Particulars of loans, guarantees or investments under section 186.

Details of Loans: **NIL**

Details of Investments: **NIL**

Details of Guarantee / Security Provided: **NIL**

21. Particulars of contracts or arrangements with related parties:

Your directors confirm that NO contracts or arrangements entered by the company during the financial year with related parties.

22. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

Particulars required under section 134(3) of the Companies Act, 2013 read with Companies (accounts) Rules, 2014 is not applicable as the Company is not energy conservative; however, your company is taking necessary steps to save energy.

b) Foreign exchange earnings and Outgo

During the year, there are Zero total foreign exchange receipts.

23. Corporate Social Responsibility (CSR)

As per the Provisions of Section 135 of the Companies Act, 2013 the constitution of CSR committee of the board is not applicable, hence not constituted.

24. Human Resources

1. Your Company treats its "human resources" as one of its most important assets.
2. Your Company invests in attraction, retention and development of talent on an ongoing basis.
3. Your Company's thrust is on the promotion of talent internally through job rotation and job enlargement.

25. Obligation Of Company Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, every organization to include in their Annual Report the number of cases filed and their disposal under the Act.

Your Company has always believed in providing a safe and harassment-free workplace for every individual working in premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has in place a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Harassment Act"). Pursuant to Harassment Act, the Company has setup Internal Complaints Committee ("ICC") to redress complaints received regarding sexual harassment. The policy has set forth the guidelines on the redressal and enquiry process that is to be followed by complainants and the ICC, whilst dealing with issues related to sexual harassment at the workplace towards any women employees. All women employees (permanent, temporary, contractual and trainees) are covered under this policy. All employees are treated with dignity with a view to maintain a work environment free of sexual harassment whether physical, verbal, or psychological.

As required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the following is the summary of sexual harassment during the financial year 2024-25:

S. No.	Particulars	Remarks
1.	Number of sexual harassment complaints received in a year.	NIL
2.	Number of complaints disposed of during the year.	NIL
3.	Number of cases pending for more than 90 days.	NIL
4.	Number of awareness programs or workshops against sexual harassment conducted during the year.	NIL
5.	Nature of action taken by the employer or district officer with respect to the cases.	NIL

26. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that –

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and



- (e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

28. Acknowledgements

The Directors wish to thank the Company's valued customers for their Patronage, Shareholders, Government authorities, Regulatory Bodies and other Business Constituents for the support extended and look forward to their continued support.

For CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS



Director

AKHIL CHIRRAVURI
(Director)
DIN: 10293794

For CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS



Director

SWATHI VAISHNAVI CHIRRAVURI
(Director)
DIN: 10293793



Place: Hyderabad
Date: 30-9-2025

Place: Hyderabad
Date: 30-9-2025





Annexure I

(FORM NO. MGT – 9)

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2025

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS

1.	Corporate Identification Number (CIN)	U72200TS2023NPL176476
2.	Registration Date	25.08.2023
3.	Name of the Company	CHIRRAVURI RESEARCH FOUNDATION FOR HUMAN AND GLOBAL REFORMS
4.	Category / Sub-category of the Company	Company limited by shares / Indian Non-Government Company / Section 8 Company
5.	Address of the Registered office & contact details	H. No. 1-8-702/31, Padma Colony, Nallakunta, Musheerabad, Hyderabad, Telangana, India – 500044.
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N/A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

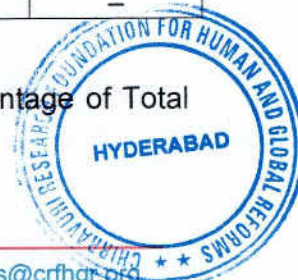
S. No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% to Total Turnover of the Company
1	No commercial activity	00000	0%

III. PARTICULARS OF HOLDING, SUBSIDIARY, AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of Shares Held	Applicable Section
–	–	–	–	–	–

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(A) Category-wise Share Holding





Category of Shareholders	No. of Shares held at the beginning of the year. [As on 01.04.2024]				No. of Shares held at the end of the year. [As on 31.03.2025]				% Change during the year -
	Demat	Physical	Total	% Of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100%	-	10,000	10,000	100%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	-	10,000	10,000	100%	-	10,000	10,000	100%	-
(2) Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/ FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	-	10,000	10,000	100%	-	10,000	10,000	100%	-
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-



Sub-total (B) (1)	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B) (2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs									
American Depository Receipts (C) (1)	-	-	-	-	-	-	-	-	-
Global Depository Receipts (C) (2)	-	-	-	-	-	-	-	-	-
Total GDR / ADR (C) = (C) (1) + (C) (2)	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100%	-	10,000	10,000	100%	-



(B) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 01.04.2024]			Shareholding at the end of the year [As on 31.03.2025]			% Change in Shareholding during the Year
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to Total Shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / Encumbered to total shares	
1.	Swathi Vaishnavi Chirravuri	2,500	25%	–	2,500	25%	–	–
2.	Akhil Chirravuri	7,500	75%	–	7,500	75%	–	–

(C) Change in Promoters' Shareholding (please specify, if there is no change)

S. No	Name of Promoter	Shareholding at the beginning of the year [As on 01.04.2024]		Cumulative Shareholding during the Year [As on 31.03.2025]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
–	–	–	–	–	–

(D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs)

S. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year [As on 01.04.2024]		Cumulative Shareholding during the Year [As on 31.03.2025]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
All the Shareholders are of Promoter Category.					

(E) Shareholding of Directors and Key Managerial Personnel

S. No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year [As on 01.04.2024]		Cumulative Shareholding during the Year [As on 31.03.2025]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Swathi Vaishnavi Chirravuri	2,500	25%	2,500	25%

2.	Akhil Chirravuri	7,500	75%	7,500	75%
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V. INDEBTEDNESS – Indebtedness of the Company including interest outstanding / accrued but not due for payment.

Debt Components	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year [as on 01.04.2024]				
i) Principal Amount	–	–	–	–
ii) Interest due but not paid	–	–	–	–
iii) Interest accrued but not due	–	–	–	–
Total (i + ii + iii)	–	–	–	–
Change in Indebtedness during the financial year	–	–	–	–
* Addition	–	–	–	–
* Reduction	–	–	–	–
Net Change	–	–	–	–
Indebtedness at the end of the financial year [as on 31.03.2025]				
iv) Principal Amount	–	–	–	–
v) Interest due but not paid	–	–	–	–
vi) Interest accrued but not due	–	–	–	–
Total (iv + v + vi)	–	–	–	–
Total (i + ii + iii + iv + v + vi)	–	–	–	–

VI. MEETINGS OF MEMBERS / CLASS OF MEMBERS / BOARD / COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS / CLASS / REQUISITIONED / NCLT / COURT CONVENED MEETING:

During the period, Annual general Meeting (AGM) and Extra-Ordinary General Meeting (EGM) took place.

B. BOARD MEETINGS:

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	01-07-2024	2	2	100%
2	30-07-2024	2	2	100%
3	12-09-2024	2	2	100%
4	19-10-2024	2	2	100%
5	27-03-2025	2	2	100%

C. COMMITTEE MEETINGS:

No. of Committees		NIL		
Name of the Committee		Not Applicable		
S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
–	–	–	–	–

D. ATTENDANCE OF DIRECTORS:

S. No.	Name of the Director	Board of Meetings			Committee Meetings (Taking all the Committee Meetings together of which a director is a member)			Whether attended last AGM held on. (Y/N)
		No. of Meetings Held	No. of Meetings attended	% of attendance	No. of Meetings Held	No. of Meetings Attended	% of Attendance	
1	Swathi Vaishnavi Chirravuri	5	5	100%	–	–	–	Y
2	Akhil Chirravuri	5	5	100%	–	–	–	Y

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No	Particulars of Remuneration	Name of the Managing Director, Whole-time Directors and/or Manager		Total Amount IN In ₹ Lakhs
1	Gross salary	–	–	–
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	–	–	–
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	–	–	–
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	–	–	–
2	Stock Option	–	–	–
3	Sweat Equity	–	–	–
4	Commission - as % of profit - others, specify	–	–	–
5	Others, please specify.	–	–	–
	Total (A)	–	–	–

B. Remuneration to Other Directors:

S. No.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	None of the Independent Directors have drawn remuneration during the financial year 2024-25	
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)	N/A	N/A
2	Other Non-Executive Directors	AKHIL CHIRRAVURI	3,00,000
	Fee for attending board committee meetings		
	Commission		
	Salary paid for services rendered (Section 8 compliant)		
	Total (2)	N/A	3,00,000
Total (B)= (1+2)		N/A	3,00,000
Total Managerial Remuneration		N/A	3,00,000
Overall Ceiling as per the Act		N/A	N/A

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD:

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	The Company does not have CEO, CS & CFO			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
5	Others, please specify				
	Total				

VIII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	No Penalties, Punishments or Compounding of Offences				
Punishment					
Compounding					
B. DIRECTORS					



CRFHGR

Penalty	No Penalties, Punishments or Compounding of Offences
Punishment	
Compounding	
C. OTHER OFFICERS IN DEFAULT	
Penalty	No Penalties, Punishments or Compounding of Offences
Punishment	
Compounding	

For CHIRRAVURI RESEARCH FOUNDATION FOR HUMAN AND GLOBAL REFORMS

For CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS

Director

AKHIL CHIRRAVURI
(Director)
DIN: 10293794

For CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS

Director

SWATHI VAISHNAVI CHIRRAVURI
(Director)
DIN: 10293793

Place: Hyderabad
Date: 30-9-2025



CRFHGR

Place: Hyderabad
Date: 30-9-2025





Balance Sheet

Year ended March 31, 2025

All Amounts in INR (₹) Hundreds, unless stated otherwise

Particulars	Note	As at March 31, 2025	As at March 31, 2024
I FUNDS AND LIABILITIES			
Corpus Fund			
Capital Fund	3	1,000	1,000
Accumulated Surplus / (Deficit)	4	(922)	(629)
		78	371
Current liabilities			
Short-Term Borrowings	5	2	–
Other Current Liabilities	–	–	–
		2	–
Total Funds and Liabilities		80	371
II ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
(a) Property, Plant and Equipment	–	–	–
(b) Intangible Assets	–	–	–
		–	–
Current assets			
(c) Inventories	–	–	–
(d) Cash and Bank Balances	6	80	371
(e) Short-Term Loans and Advances	–	–	–
(f) Other Current Assets	–	–	–
		80	371
Total Assets		80	371

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For T N K & Company

Chartered Accountants

Firm Regn No: **025678S**

K. Ramakoti Reddy

CA Ramakoti Reddy Karra
(Partner)

Membership No. **262504**

UDIN: 25262504BMLHBC9809

Place: *Hyderabad*

Date: *30-9-2025*

For and on behalf of Board of Directors

CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS

Akhil Chirravuri
(Director)

DIN: **10293794**

Place: *Hyderabad*

Date: *30-9-2025*

CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS

Swathi Vaishnavi Chirravuri
(Director)

DIN: **10293793**

Place: *Hyderabad*

Date: *30-09-2025*

Director



Statement of Income & Expenditure

Year ended March 31, 2025

All Amounts in INR (₹) Hundreds,
unless stated otherwise

Particulars	Note	Year ended March 31, 2025	Year ended March 31, 2024
Receipts			
Grants & Donations	7	3,585	—
Other Income	8	3	11
		3,588	11
Expenses			
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	—	—	—
Employee Benefits Expense	9	3,139	200
Depreciation and Amortisation Expense	—	—	—
Other Expenses	10	742	440
		3,881	640
Excess of Expenditure Over Income		(293)	(629)

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For T N K & Company
Chartered Accountants
Firm Regn No: 025678S

K. Ramakoti Reddy Karra

CA Ramakoti Reddy Karra
(Partner)

Membership No. 262504
UDIN: 25262504BMLHBC9809

Place: *Hyderabad*
Date: *30-09-2025*

For and on behalf of Board of Directors

For CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORM

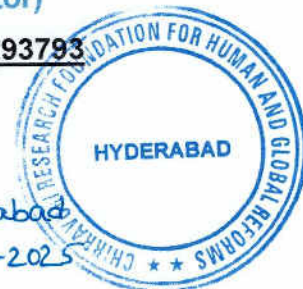
Akhil Chirravuri
Director

Akhil Chirravuri
(Director)
DIN: 10293794

For CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORM

Swathi Vaishnavi Chirravuri
Director

Swathi Vaishnavi Chirravuri
(Director)
DIN: 10293793



Place: *Hyderabad*
Date: *30-9-2025*



Notes to the Financial Statements

Year ended March 31, 2025

All Amounts in INR (₹) Hundreds,
unless stated otherwise

1. General Information

CHIRRAVURI RESEARCH FOUNDATION FOR HUMAN AND GLOBAL REFORMS (the 'Company') is a not-for-profit company incorporated under Section 8 of the Companies Act, 2013, domiciled in India with its registered office located at H. No. 1-8-702/31, Padma Colony, Nallakunta, Nallakunta, Hyderabad, Musheerabad, Telangana, India, 500044. The Registration Number of the Company is U72200TS2023NPL176476. The Company is engaged in Research and Development in Humanities, Management & Social Sciences.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention on the accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP), the Accounting Standards notified under Section 133 of the Companies Act, 2013, and the guidance provided in the Technical Guide on Accounting for Not-for-Profit Organisations issued by ICAI.

The Company follows the fundamental accounting assumptions of Going Concern, Consistency and Accrual, and the qualitative characteristics of Prudence, Substance Over Form and Materiality.

These financial statements present a true and fair view of the state of affairs, results of operations, and utilisation of funds entrusted to the Company for achieving its charitable objectives.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenditure. Actual results could differ from those estimates. Significant estimates relate to:

- Useful life of Fixed Assets.
- Obligations relating to Employee Benefits.
- Provision for Contingencies.
- Valuation of Advances and Recoverables.

Revisions to Accounting Estimates are recognized prospectively.

Loans and Advances

Loans and advances are stated at their recoverable amounts. Provision is made for amounts considered doubtful based on management's assessment of recoverability. Any subsequent recovery is recognized in the Income and Expenditure Account.

Cash and Cash Equivalents





Cash and cash equivalents include cash on hand and balances with banks in current accounts and other highly liquid investments with original maturities of three months or less, which are subject to an insignificant risk of change in value.

Provisions and Contingent Liabilities

A provision is recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made.

Contingent liabilities are disclosed when there is:

- 1) a possible obligation from past events, the existence of which will be confirmed by uncertain future events; or
- 2) a present obligation for which an outflow is not probable or the amount cannot be reliably measured.

Contingent assets are not recognized or disclosed.

Revenue Recognition

(a) Grants and Donations

- Unrestricted grants/donations are recognized as income when received or receivable.
- Restricted grants/donations received for specific objectives are recognized as income in the year in which the related expenditure is incurred, and the unutilized portion is carried forward as a restricted fund.
- Corpus donations are credited directly to the Corpus Fund and are not recorded as income of the period.

(b) Interest Income

Interest is recognized on an accrual basis using the time-proportion method determined by the applicable rate on the underlying deposit or investment.

Expenses Recognition

Expenses are recognized on the accrual basis. Programme-related expenses are charged to the respective project / restricted funds. Administrative and establishment expenses, which cannot be directly attributed to any particular programme, are charged to the General Fund.

Employee Benefit Expenses

(a) Short-Term Employee Benefits:

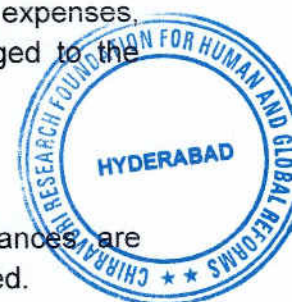
Short-term employee benefits such as salaries, wages and other allowances, are recognized as expenses in the period in which the related services are rendered.

(b) Defined Contribution Plans:

Contributions to Provident Fund and other defined contribution schemes, if any, are recognized as expenditure in the period in which the services are rendered.

(c) Defined Benefit Plans:

At present, the Company does not operate any defined benefit plans such as gratuity. Any such obligation will be recognized as and when it arises.



Fund Accounting

The Company follows a fund-based accounting system, classifying funds as:

- Restricted Funds – Grants/donations received for specific objectives. Unutilized balances are carried forward under the same head.
- Unrestricted Funds (General Fund) – Funds available for general purposes and administration.

All expenditure is appropriately identified with the respective funds.

Taxes on Income

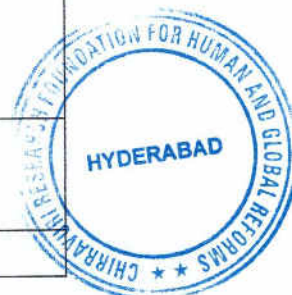
The Company is a Level IV entity as per ICAI classification. Accordingly, deferred tax accounting is not applicable. The Company is currently not registered under Section 12AB of the Income-tax Act, 1961, and is therefore taxable under normal provisions. Since there is no taxable income for the year, no provision for income tax has been made.

Earnings Per Share

The Company is registered under Section 8 of the Companies Act, 2013 and operates on a not-for-profit basis. Although the Company is limited by shares, Section 8(1)(b) expressly prohibits distribution of any income or profit to its members. Consequently, EPS is not applicable to Section 8 Companies.

3. Share Capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised 1,00,000 Equity shares of Rs. 10 each	10,000	10,000
Issued, subscribed and fully paid up 10,000 Equity shares of Rs. 10 each	1,000	1,000
Total	1,000	1,000



Reconciliation of the number of Equity Shares outstanding

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	100	1,000	–	–
Add : Shares Issued during the period	–	–	100	1,000
Less : Deductions during the period	–	–	–	–
As at the end of the period	100	1,000	100	1,000

Rights, Preferences and Restrictions attached to Shares

Even though the Company is limited by shares, being registered under Section 8 of the Companies Act, 2013, the following restrictions apply:

- 1) No dividend or distribution of profits is permitted to members.
- 2) No personal benefit shall accrue to any member from the Company's income or property.
- 3) The voting rights of members shall be exercised only for governance of the Company and not for any profit motive.

Equity Shares held by Shareholders holding more than 5% Shares

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% Shares	No. of Shares	% Shares
Swathi Vaishnavi Chirravuri	25	25.00%	25	25.00%
Akhil Chirravuri	75	75.00%	75	75.00%
Total	100	100.00%	100	100.00%

Restriction on Winding-Up

In accordance with Section 8(9) of the Companies Act, 2013:

In the event of winding up or dissolution, any remaining assets and property shall not be distributed to the members but shall be transferred to another company registered under Section 8 with similar charitable objects.

Other Details regarding issue of shares

- 1) There are no shares reserved for issue under options and contracts / commitments for the sale of shares.
- 2) There are no securities convertible into equity or preference shares.
- 3) There are no calls unpaid on any shares.
- 4) There are no forfeited shares.

4. Accumulated Surplus / (Deficit)

Particulars	As at March 31, 2025	As at March 31, 2024
Surplus in Statement of Profit and Loss		
Opening Balance	(629)	—
(+) Surplus or (Deficit) for the period	(293)	(629)
Closing Balance	(922)	(629)
Total	(922)	(629)



5. Short-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured Loans from related parties	2	–
Total	2	–

6. Cash and Bank Balances

Particulars	As at March 31, 2025	As at March 31, 2024
Cash and cash equivalents Balances with banks in current accounts	80	371
Total	80	371

7. Grants & Donations

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Grants & Donations Unrestricted Grants & Donations Received	3,585	–
Total	3,585	–

8. Other Income

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest income		
Interest income on Loans	3	11
Total	3	11

9. Employee Benefits Expense

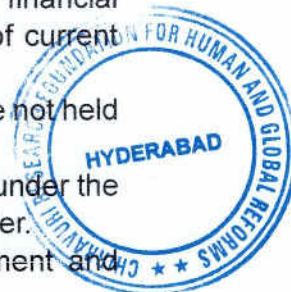
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Salaries and wages	139	200
Director's Remuneration	3,000	–
Total	3,139	200

10. Other Expenses

Particulars		Year ended March 31, 2025	Year ended March 31, 2024
i.	Electricity, Power and Fuel	42	–
ii.	Professional and Consulting Fee	100	–
iii.	Auditor's Remuneration	120	–
iv.	Printing and Stationery	81	–
v.	Telephone and Internet	23	–
vi.	Information technology services	–	440
vii.	Office and Administration	62	–
viii.	Travelling expenses	146	–
ix.	Miscellaneous expenses	168	–
Total		742	440

11. Additional Regulatory Information for current and previous year

- ❖ The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- ❖ The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.
- ❖ The Company has not availed any short-term borrowings from banks or financial institutions. Hence, there is no requirement to file quarterly statements of current assets with them.
- ❖ The Company does not hold any Immovable property whose title deeds are not held in the name of company.
- ❖ No proceedings have been initiated or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- ❖ The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
- ❖ The Company does not have any Capital-work-in progress.
- ❖ The Company does not have any Intangible assets under development.
- ❖ The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- ❖ The Company has not traded or invested in Crypto currency or Virtual Currency.
- ❖ The Company has not granted loans to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.
- ❖ The Company does not have any transactions and outstanding balances with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- ❖ There are no unrecorded transactions surrendered or disclosed as income during the year in the course of assessments under Income Tax Act.





- ❖ The Company has no Scheme of Arrangement approved by the competent authority specified under Section 230 to 237 of the Companies Act, 2013.
- ❖ The Company has not advanced, loaned, or invested any funds to any entity for onward lending, investment, or providing guarantees on behalf of the Company.
- ❖ The Company has not received any funds with the understanding, that it would lend, invest, or provide guarantees to other entities on behalf of the Funding Party.

12. Other Disclosures

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with Current Period's classification.

As per our report of even date attached

For T N K & Company
Chartered Accountants
Firm Regn No: 025678S

K. Ramakoti Reddy

CA Ramakoti Reddy Karra
(Partner)
Membership No. 262504
UDIN: 25262504BMLHBC9809

Place: *Hyderabad*
Date: *30-09-2025*

For and on behalf of Board of Directors

CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORM

Akhil Director

Akhil Chirravuri
(Director)
DIN: 10293794

Place: *Hyderabad*
Date: *30-9-2025*

CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORM

Swathi Director

Swathi Vaishnavi Chirravuri
(Director)
DIN: 10293793

Place: *Hyderabad*
Date: *30-9-2025*

