



DIRECTORS' REPORT

To: –

**The Members,
CHIRRAVURI RESEARCH FOUNDATION FOR HUMAN AND GLOBAL REFORMS**

Your directors take pleasure in presenting their 2nd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2025.

1. Financial summary or highlights/ Performance of the Company

The Board's Report shall be prepared based on the financial statements of the company.

| Particulars | Amounts in INR (₹) |
|--------------------------------|--------------------|
| Total Receipts | 3,58,750 |
| Total Expenses | 3,88,125 |
| Surplus / (Deficit) Before Tax | (29,375) |
| Less: - Current tax | |
| Surplus / (Deficit) After Tax | (29,375) |



2. Brief description of the Company's working during the year/ State of Company's affairs

During the year under review, the Company did not undertake any commercial activity. All receipts were utilized towards setting up infrastructure and advancing its stated **charitable objects**. The Company is in the development phase and remains committed to promoting global and human reforms.

3. Change in the nature of business, if any

There was no change in the nature of Business during the year.

4. Dividend

As a **Section 8 Company**, the Company is prohibited from distributing dividends. No dividend has been declared.

5. Accumulated Surplus / (Deficit)

The deficit of ₹ 29,375 for the year ended March 31, 2025 has been carried to the head **"Accumulated Surplus / (Deficit)"**. Being a Section 8 Company, the Company applies its income and property solely for the promotion of its objects and does not distribute any dividend to its members.

6. Share Capital

There were no changes in the Company's authorized or issued share capital during the financial year.

7. Compliance with Section 8 of the Companies Act, 2013

The Company has complied with all provisions applicable to Section 8 companies. No income or property was distributed to members. All surplus funds were used exclusively for the advancement of its objects. No member of the Company received any remuneration,



distribution, or benefit from the income or property of the Company, except as permitted under Section 8(1)(b) for services actually rendered.

8. Directors and Key Managerial Personnel

In accordance with the provisions of Section 164 of the Companies Act, 2013, none of the Directors are disqualified.

9. Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year **5 (Five)** Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. **Refer Annexure I (VI B).**

10. Managerial Remuneration:

Remuneration of Rs. 3,00,000 was paid to one of the Directors for services rendered, in compliance with Section 8(1)(b). No profit-linked or performance-linked remuneration was paid.

11. Details of Subsidiary/Joint Ventures/Associate Companies

Your Company does not have any subsidiary / joint venture/ associate companies for the period ended 2024-25.

12. Auditors:

The members of the Company, at the Annual General Meeting (AGM) in 2024, appointed **M/s. T N K & COMPANY**, Chartered Accountants, Hyderabad, as Statutory Auditors until the conclusion of the 6th AGM in 2029.

13. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

14. Internal Audit & Controls

Section 138 of the Companies Act, 2013 and rules made there under are not applicable to the Company.

15. Risk management policy

An enterprise risk management framework is being developed at the organization level which will be implemented in your company. The Risk framework will identify key & critical difficulties and mitigate plans and review of the same at regular intervals to bring it to a state level of acceptable risks from critical risks.

16. Extract of annual return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** as a part of this Annual Report as **ANNEXURE I**.

17. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

There are no Material changes and commitments affecting the financial position of the Company between the end of the financial year to which the financial statements relate and the date of the report.

18. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going-concern status and companies' operations in future.

19. Deposits

Your Company has not accepted any deposits from the public covered under Chapter V of the Act during the year under review.

20. Particulars of loans, guarantees or investments under section 186.

Details of Loans: **NIL**

Details of Investments: **NIL**

Details of Guarantee / Security Provided: **NIL**

21. Particulars of contracts or arrangements with related parties:

Your directors confirm that NO contracts or arrangements entered by the company during the financial year with related parties.

22. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

Particulars required under section 134(3) of the Companies Act, 2013 read with Companies (accounts) Rules, 2014 is not applicable as the Company is not energy conservative; however, your company is taking necessary steps to save energy.

b) Foreign exchange earnings and Outgo

During the year, there are Zero total foreign exchange receipts.

23. Corporate Social Responsibility (CSR)

As per the Provisions of Section 135 of the Companies Act, 2013 the constitution of CSR committee of the board is not applicable, hence not constituted.

24. Human Resources

1. Your Company treats its "human resources" as one of its most important assets.
2. Your Company invests in attraction, retention and development of talent on an ongoing basis.
3. Your Company's thrust is on the promotion of talent internally through job rotation and job enlargement.

25. Obligation Of Company Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.



Pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, every organization to include in their Annual Report the number of cases filed and their disposal under the Act.

Your Company has always believed in providing a safe and harassment-free workplace for every individual working in premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has in place a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Harassment Act"). Pursuant to Harassment Act, the Company has setup Internal Complaints Committee ("ICC") to redress complaints received regarding sexual harassment. The policy has set forth the guidelines on the redressal and enquiry process that is to be followed by complainants and the ICC, whilst dealing with issues related to sexual harassment at the workplace towards any women employees. All women employees (permanent, temporary, contractual and trainees) are covered under this policy. All employees are treated with dignity with a view to maintain a work environment free of sexual harassment whether physical, verbal, or psychological.

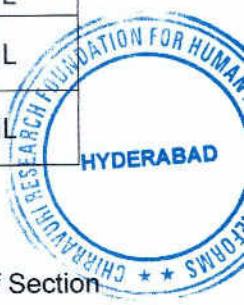
As required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the following is the summary of sexual harassment during the financial year 2024-25:

| S. No. | Particulars | Remarks |
|--------|--|---------|
| 1. | Number of sexual harassment complaints received in a year. | NIL |
| 2. | Number of complaints disposed of during the year. | NIL |
| 3. | Number of cases pending for more than 90 days. | NIL |
| 4. | Number of awareness programs or workshops against sexual harassment conducted during the year. | NIL |
| 5. | Nature of action taken by the employer or district officer with respect to the cases. | NIL |

26. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that –

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and





(e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

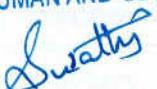
28. Acknowledgements

The Directors wish to thank the Company's valued customers for their Patronage, Shareholders, Government authorities, Regulatory Bodies and other Business Constituents for the support extended and look forward to their continued support.

For CHIRRAVURI RESEARCH FOUNDATION FOR HUMAN AND GLOBAL REFORMS
Chairwoman and Director
FOR HUMAN AND GLOBAL REFORMS

 Director

AKHIL CHIRRAVURI
(Director)
DIN: 10293794

For CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS
 Director

SWATHI VAISHNAVI CHIRRAVURI
(Director)
DIN: 10293793

Place: Hyderabad
Date: 30-9-2025

Place: Hyderabad
Date: 30-9-2025





Annexure I

(FORM NO. MGT – 9)

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2025

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS

| | | |
|----|--|---|
| 1. | Corporate Identification Number (CIN) | U72200TS2023NPL176476 |
| 2. | Registration Date | 25.08.2023 |
| 3. | Name of the Company | CHIRRAVURI RESEARCH FOUNDATION FOR HUMAN AND GLOBAL REFORMS |
| 4. | Category / Sub-category of the Company | Company limited by shares / Indian Non-Government Company / Section 8 Company |
| 5. | Address of the Registered office & contact details | H. No. 1-8-702/31, Padma Colony, Nallakunta, Musheerabad, Hyderabad, Telangana, India – 500044. |
| 6. | Whether listed company | No |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | N/A |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

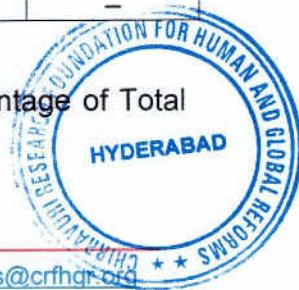
| S. No. | Name and Description of Main Products / Services | NIC Code of the Product / Service | % to Total Turnover of the Company |
|--------|--|-----------------------------------|------------------------------------|
| 1 | No commercial activity | 00000 | 0% |

III. PARTICULARS OF HOLDING, SUBSIDIARY, AND ASSOCIATE COMPANIES

| S. No. | Name and Address of the Company | CIN / GLN | Holding / Subsidiary / Associate | % of Shares Held | Applicable Section |
|--------|---------------------------------|-----------|----------------------------------|------------------|--------------------|
| – | – | – | – | – | – |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(A) Category-wise Share Holding



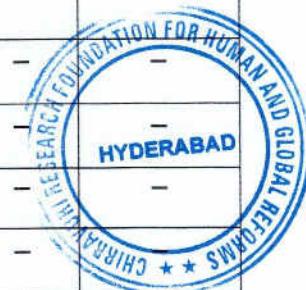


| Category of Shareholders | No. of Shares held at the beginning of the year. [As on 01.04.2024] | | | | No. of Shares held at the end of the year. [As on 31.03.2025] | | | | % Change during the year — | |
|---|--|---------------|---------------|-------------------|--|---------------|---------------|-------------------|-------------------------------|--|
| | Demat | Physical | Total | % Of Total Shares | Demat | Physical | Total | % of Total Shares | | |
| A. Promoters | | | | | | | | | | |
| (1) Indian | | | | | | | | | | |
| a) Individual/ HUF | — | 10,000 | 10,000 | 100% | — | 10,000 | 10,000 | 100% | — | |
| b) Central Govt | — | — | — | — | — | — | — | — | — | |
| c) State Govt(s) | — | — | — | — | — | — | — | — | — | |
| d) Bodies Corp. | — | — | — | — | — | — | — | — | — | |
| e) Banks / FI | — | — | — | — | — | — | — | — | — | |
| f) Any other | — | — | — | — | — | — | — | — | — | |
| Sub-total (A) (1) | — | 10,000 | 10,000 | 100% | — | 10,000 | 10,000 | 100% | — | |
| (2) Foreign | | | | | | | | | | |
| a) NRIs – Individuals | — | — | — | — | — | — | — | — | — | |
| b) Other – Individuals | — | — | — | — | — | — | — | — | — | |
| c) Bodies Corp. | — | — | — | — | — | — | — | — | — | |
| d) Banks/ FI | — | — | — | — | — | — | — | — | — | |
| e) Any other | — | — | — | — | — | — | — | — | — | |
| Sub-total (A) (2) | — | — | — | — | — | — | — | — | — | |
| Total shareholding of Promoter (A) = (A) (1) + (A) (2) | — | 10,000 | 10,000 | 100% | — | 10,000 | 10,000 | 100% | — | |
| B. Public Shareholding | | | | | | | | | | |
| (1) Institutions | | | | | | | | | | |
| a) Mutual Funds | — | — | — | — | — | — | — | — | — | |
| b) Banks / FI | — | — | — | — | — | — | — | — | — | |
| c) Central Govt | — | — | — | — | — | — | — | — | — | |
| d) State Govt(s) | — | — | — | — | — | — | — | — | — | |
| e) Venture Capital Funds | — | — | — | — | — | — | — | — | — | |
| f) Insurance Companies | — | — | — | — | — | — | — | — | — | |
| g) FIs | — | — | — | — | — | — | — | — | — | |
| h) Foreign Venture Capital Funds | — | — | — | — | — | — | — | — | — | |
| i) Others (specify) | — | — | — | — | — | — | — | — | — | |





| | | | | | | | | | | | |
|--|---|--------|--------|------|---|--------|--------|------|---|---|---|
| Sub-total (B) (1) | - | - | - | - | - | - | - | - | - | - | - |
| (2) Non-Institutions | | | | | | | | | | | |
| a) Bodies Corp. | - | - | - | - | - | - | - | - | - | - | - |
| i) Indian | - | - | - | - | - | - | - | - | - | - | - |
| ii) Overseas | - | - | - | - | - | - | - | - | - | - | - |
| b) Individuals | - | - | - | - | - | - | - | - | - | - | - |
| i) Individual shareholders holding nominal share capital up to Rs. 1 lakh | - | - | - | - | - | - | - | - | - | - | - |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | - | - | - | - | - | - | - | - |
| c) Others (specify) | - | - | - | - | - | - | - | - | - | - | - |
| Non Resident Indians | - | - | - | - | - | - | - | - | - | - | - |
| Overseas Corporate Bodies | - | - | - | - | - | - | - | - | - | - | - |
| Foreign Nationals | - | - | - | - | - | - | - | - | - | - | - |
| Clearing Members | - | - | - | - | - | - | - | - | - | - | - |
| Trusts | - | - | - | - | - | - | - | - | - | - | - |
| Foreign Bodies - D R | - | - | - | - | - | - | - | - | - | - | - |
| Sub-total (B) (2) | - | - | - | - | - | - | - | - | - | - | - |
| Total Public Shareholding (B)=(B)(1) + (B)(2) | - | - | - | - | - | - | - | - | - | - | - |
| C. Shares held by Custodian for GDRs & ADRs | | | | | | | | | | | |
| American Depository Receipts (C) (1) | - | - | - | - | - | - | - | - | - | - | - |
| Global Depository Receipts (C) (2) | - | - | - | - | - | - | - | - | - | - | - |
| Total GDR / ADR (C) = (C) (1) + (C) (2) | - | - | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | - | 10,000 | 10,000 | 100% | - | 10,000 | 10,000 | 100% | - | - | - |





(B) Shareholding of Promoter

| S. No. | Shareholder's Name | Shareholding at the beginning of the year [As on 01.04.2024] | | | Shareholding at the end of the year [As on 31.03.2025] | | | % Change in Shareholding during the Year |
|--------|----------------------------|--|----------------------------------|--|--|----------------------------------|--|--|
| | | No. of Shares | % of Total Shares of the Company | % of Shares Pledged / Encumbered to Total Shares | No. of Shares | % of Total Shares of the Company | % of Shares Pledged / Encumbered to total shares | |
| 1. | Swathi Vaishnavi Chiravuri | 2,500 | 25% | – | 2,500 | 25% | – | – |
| 2. | Akhil Chiravuri | 7,500 | 75% | – | 7,500 | 75% | – | – |

(C) Change in Promoters' Shareholding (please specify, if there is no change)

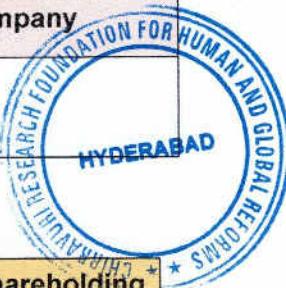
| S. No | Name of Promoter | Shareholding at the beginning of the year [As on 01.04.2024] | | Cumulative Shareholding during the Year [As on 31.03.2025] | |
|-------|------------------|--|----------------------------------|--|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| – | – | – | – | – | – |

(D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs)

| S. No | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year [As on 01.04.2024] | | Cumulative Shareholding during the Year [As on 31.03.2025] | |
|--|-------------------------------------|--|----------------------------------|--|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| All the Shareholders are of Promoter Category. | | | | | |

(E) Shareholding of Directors and Key Managerial Personnel

| S. No | Shareholding of each Directors and each Key Managerial Personnel | Shareholding at the beginning of the year [As on 01.04.2024] | | Cumulative Shareholding during the Year [As on 31.03.2025] | |
|-------|--|--|----------------------------------|--|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1. | Swathi Vaishnavi Chiravuri | 2,500 | 25% | 2,500 | 25% |

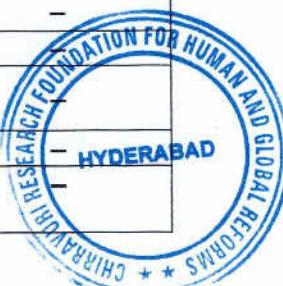




| | | | | | |
|----|-----------------|-------|-----|-------|-----|
| 2. | Akhil Chiravuri | 7,500 | 75% | 7,500 | 75% |
|----|-----------------|-------|-----|-------|-----|

V. INDEBTEDNESS – Indebtedness of the Company including interest outstanding / accrued but not due for payment.

| Debt Components | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|-------------------------------------|--------------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year [as on 01.04.2024] | | | | |
| i) Principal Amount | – | – | – | – |
| ii) Interest due but not paid | – | – | – | – |
| iii) Interest accrued but not due | – | – | – | – |
| Total (i + ii + iii) | – | – | – | – |
| Change in Indebtedness during the financial year | – | – | – | – |
| * Addition | – | – | – | – |
| * Reduction | – | – | – | – |
| Net Change | – | – | – | – |
| Indebtedness at the end of the financial year [as on 31.03.2025] | | | | |
| iv) Principal Amount | – | – | – | – |
| v) Interest due but not paid | – | – | – | – |
| vi) Interest accrued but not due | – | – | – | – |
| Total (iv + v + vi) | – | – | – | – |
| Total (i + ii + iii + iv + v + vi) | – | – | – | – |



VI. MEETINGS OF MEMBERS / CLASS OF MEMBERS / BOARD / COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS / CLASS / REQUISITIONED / NCLT / COURT CONVENED MEETING:

During the period, Annual general Meeting (AGM) and Extra-Ordinary General Meeting (EGM) took place.

B. BOARD MEETINGS:

| S. No. | Date of meeting | Total No. of Directors on the Date of Meeting | No. of Directors attended | % of Attendance |
|--------|-----------------|---|---------------------------|-----------------|
| 1 | 01-07-2024 | 2 | 2 | 100% |
| 2 | 30-07-2024 | 2 | 2 | 100% |
| 3 | 12-09-2024 | 2 | 2 | 100% |
| 4 | 19-10-2024 | 2 | 2 | 100% |
| 5 | 27-03-2025 | 2 | 2 | 100% |



C. COMMITTEE MEETINGS:

| No. of Committees | | NIL | | |
|-----------------------|-----------------|---|---------------------------|-----------------|
| Name of the Committee | | Not Applicable | | |
| S. No. | Date of meeting | Total No. of Directors on the Date of Meeting | No. of Directors attended | % of Attendance |
| – | – | – | – | – |

D. ATTENDANCE OF DIRECTORS:

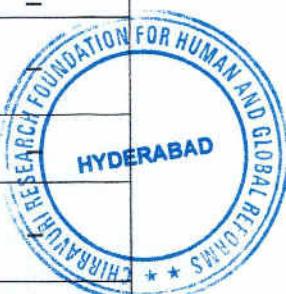
| S. No. | Name of the Director | Board of Meetings | | | Committee Meetings (Taking all the Committee Meetings together of which a director is a member) | | | Whether attended last AGM held on. (Y/N) |
|--------|----------------------------|----------------------|--------------------------|-----------------|--|--------------------------|-----------------|--|
| | | No. of Meetings Held | No. of Meetings attended | % of attendance | No. of Meetings Held | No. of Meetings Attended | % of Attendance | |
| 1 | Swathi Vaishnavi Chiravuri | 5 | 5 | 100% | – | – | – | Y |
| 2 | Akhil Chiravuri | 5 | 5 | 100% | – | – | – | Y |

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| S. No | Particulars of Remuneration | Name of the Managing Director, Whole-time Directors and/or Manager | Total Amount IN In ₹ Lakhs |
|------------------|---|--|----------------------------|
| 1 | Gross salary | – | – |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | – | – |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | – | – |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | – | – |
| 2 | Stock Option | – | – |
| 3 | Sweat Equity | – | – |
| 4 | Commission - as % of profit - others, specify | – | – |
| 5 | Others, please specify. | – | – |
| Total (A) | | – | – |

B. Remuneration to Other Directors:





| S. No. | Particulars of Remuneration | Name of Directors | Total Amount |
|--------|---|---|-----------------|
| 1 | Independent Directors | None of the Independent Directors have drawn remuneration during the financial year 2024-25 | |
| | Fee for attending board committee meetings | | |
| | Commission | | |
| | Others, please specify | | |
| | Total (1) | N/A | N/A |
| 2 | Other Non-Executive Directors | | |
| | Fee for attending board committee meetings | | |
| | Commission | | |
| | Salary paid for services rendered (Section 8 compliant) | AKHIL CHIRRAVURI | 3,00,000 |
| | Total (2) | N/A | 3,00,000 |
| | Total (B)= (1+2) | N/A | 3,00,000 |
| | Total Managerial Remuneration | N/A | 3,00,000 |
| | Overall Ceiling as per the Act | N/A | N/A |

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD:

| S. No. | Particulars of Remuneration | Key Managerial Personnel | | | |
|--------|---|---|----|-----|-------|
| | | CEO | CS | CFO | Total |
| 1 | Gross salary | The Company does not have CEO, CS & CFO | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | | |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | | |
| | 2 Stock Option | | | | |
| 3 | Sweat Equity | | | | |
| 4 | Commission | | | | |
| | - as % of profit | | | | |
| 5 | Others, please specify | | | | |
| | Total | | | | |

VIII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES



| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment / Compounding fees imposed | Authority [RD / NCLT / COURT] | Appeal made, if any (give Details) |
|---------------------|------------------------------|-------------------|--|-------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | No Penalties, Punishments or Compounding of Offences | | |
| B. DIRECTORS | | | | | |



| | |
|-------------------------------------|--|
| Penalty | |
| Punishment | |
| Compounding | |
| C. OTHER OFFICERS IN DEFAULT | |
| Penalty | |
| Punishment | |
| Compounding | |

No Penalties, Punishments or Compounding of Offences

For CHIRRAVURI RESEARCH FOUNDATION FOR HUMAN AND GLOBAL REFORMS

CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS

Director

AKHIL CHIRRAVURI
(Director)
DIN: 10293794

Place: Hyderabad
Date: 30-9-2025

For CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS

Director

SWATHI VAISHNAVI CHIRRAVURI
(Director)
DIN: 10293793

Place: Hyderabad
Date: 30-9-2025





Balance Sheet

Year ended March 31, 2025

All Amounts in INR (₹) Hundreds, unless
stated otherwise

| Particulars | Note | As at March 31, 2025 | As at March 31, 2024 |
|--|------|-------------------------|-------------------------|
| I FUNDS AND LIABILITIES | | | |
| Corpus Fund | | | |
| Capital Fund | 3 | 1,000 | 1,000 |
| Accumulated Surplus / (Deficit) | 4 | (922) | (629) |
| | | 78 | 371 |
| Current liabilities | | | |
| Short-Term Borrowings | 5 | 2 | – |
| Other Current Liabilities | – | – | – |
| | | 2 | – |
| Total Funds and Liabilities | | 80 | 371 |
| II ASSETS | | | |
| Non-current assets | | | |
| Property, Plant and Equipment and Intangible Assets | | | |
| (a) Property, Plant and Equipment | – | – | – |
| (b) Intangible Assets | – | – | – |
| | | – | – |
| Current assets | | | |
| (c) Inventories | – | – | – |
| (d) Cash and Bank Balances | 6 | 80 | 371 |
| (e) Short-Term Loans and Advances | – | – | – |
| (f) Other Current Assets | – | – | – |
| | | 80 | 371 |
| Total Assets | | 80 | 371 |

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For T N K & Company
Chartered Accountants
Firm Regn No: 025678S

CA Ramakoti Reddy Karra
(Partner)
Membership No. 262504
UDIN: 25262504BMLHBC9809

Place: Hyderabad
Date: 30-9-2025

<https://www.crfhgr.org>

For and on behalf of Board of Directors
CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS

Akhil Chiravuri
(Director)
DIN: 10293794

Place: Hyderabad
Date: 30-9-2025

+91 – 9392035128

Swathi Vaishnavi Chiravuri
(Director)
DIN: 10293793

Place: Hyderabad
Date: 30-9-2025

communications@crfhgr.org

Director

HYDERABAD



Statement of Income & Expenditure

Year ended March 31, 2025

All Amounts in INR (₹) Hundreds,
unless stated otherwise

| Particulars | Note | Year ended March 31, 2025 | Year ended March 31, 2024 |
|--|------|------------------------------|------------------------------|
| Receipts | | | |
| Grants & Donations | 7 | 3,585 | — |
| Other Income | 8 | 3 | 11 |
| | | 3,588 | 11 |
| Expenses | | | |
| Changes in Inventories of finished goods, work-in-progress and stock- in-trade | — | — | — |
| Employee Benefits Expense | 9 | 3,139 | 200 |
| Depreciation and Amortisation Expense | — | — | — |
| Other Expenses | 10 | 742 | 440 |
| | | 3,881 | 640 |
| Excess of Expenditure Over Income | | (293) | (629) |

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For T N K & Company
Chartered Accountants
Firm Regn No: 025678S

CA Ramakoti Reddy Karra

(Partner)

Membership No. 262504

UDIN: 25262504BMLHBC9809

Place: Hyderabad
Date: 30-09-2025

For CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS

For and on behalf of Board of Directors

Akhil Chiravuri

(Director)

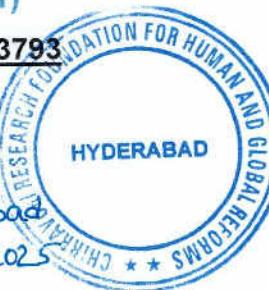
DIN: 10293794

CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS

Swathi Vaishnavi Chiravuri

(Director)

DIN: 10293793



Place: Hyderabad
Date: 30-9-2025

Place: Hyderabad
Date: 30-9-2025



Notes to the Financial Statements

Year ended March 31, 2025

All Amounts in INR (₹) Hundreds,
unless stated otherwise

1. General Information

CHIRRAVURI RESEARCH FOUNDATION FOR HUMAN AND GLOBAL REFORMS (the 'Company') is a not-for-profit company incorporated under Section 8 of the Companies Act, 2013, domiciled in India with its registered office located at H. No. 1-8-702/31, Padma Colony, Nallakunta, Nallakunta, Hyderabad, Musheerabad, Telangana, India, 500044. The Registration Number of the Company is U72200TS2023NPL176476. The Company is engaged in Research and Development in Humanities, Management & Social Sciences.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention on the accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP), the Accounting Standards notified under Section 133 of the Companies Act, 2013, and the guidance provided in the Technical Guide on Accounting for Not-for-Profit Organisations issued by ICAI.

The Company follows the fundamental accounting assumptions of Going Concern, Consistency and Accrual, and the qualitative characteristics of Prudence, Substance Over Form and Materiality.

These financial statements present a true and fair view of the state of affairs, results of operations, and utilisation of funds entrusted to the Company for achieving its charitable objectives.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenditure. Actual results could differ from those estimates. Significant estimates relate to:

- Useful life of Fixed Assets.
- Obligations relating to Employee Benefits.
- Provision for Contingencies.
- Valuation of Advances and Recoverables.

Revisions to Accounting Estimates are recognized prospectively.



Loans and Advances

Loans and advances are stated at their recoverable amounts. Provision is made for amounts considered doubtful based on management's assessment of recoverability. Any subsequent recovery is recognized in the Income and Expenditure Account.

Cash and Cash Equivalents



Cash and cash equivalents include cash on hand and balances with banks in current accounts and other highly liquid investments with original maturities of three months or less, which are subject to an insignificant risk of change in value.

Provisions and Contingent Liabilities

A provision is recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made.

Contingent liabilities are disclosed when there is:

- 1) a possible obligation from past events, the existence of which will be confirmed by uncertain future events; or
- 2) a present obligation for which an outflow is not probable or the amount cannot be reliably measured.

Contingent assets are not recognized or disclosed.

Revenue Recognition

(a) Grants and Donations

- Unrestricted grants/donations are recognized as income when received or receivable.
- Restricted grants/donations received for specific objectives are recognized as income in the year in which the related expenditure is incurred, and the unutilized portion is carried forward as a restricted fund.
- Corpus donations are credited directly to the Corpus Fund and are not recorded as income of the period.

(b) Interest Income

Interest is recognized on an accrual basis using the time-proportion method determined by the applicable rate on the underlying deposit or investment.

Expenses Recognition

Expenses are recognized on the accrual basis. Programme-related expenses are charged to the respective project / restricted funds. Administrative and establishment expenses, which cannot be directly attributed to any particular programme, are charged to the General Fund.

Employee Benefit Expenses

(a) Short-Term Employee Benefits:

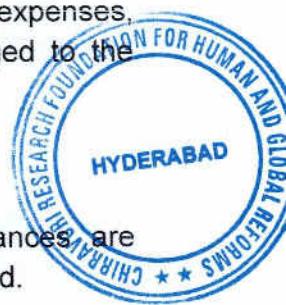
Short-term employee benefits such as salaries, wages and other allowances are recognized as expenses in the period in which the related services are rendered.

(b) Defined Contribution Plans:

Contributions to Provident Fund and other defined contribution schemes, if any, are recognized as expenditure in the period in which the services are rendered.

(c) Defined Benefit Plans:

At present, the Company does not operate any defined benefit plans such as gratuity. Any such obligation will be recognized as and when it arises.





Fund Accounting

The Company follows a fund-based accounting system, classifying funds as:

- Restricted Funds – Grants/donations received for specific objectives. Unutilized balances are carried forward under the same head.
- Unrestricted Funds (General Fund) – Funds available for general purposes and administration.

All expenditure is appropriately identified with the respective funds.

Taxes on Income

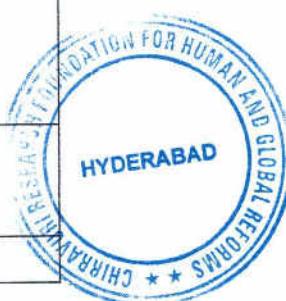
The Company is a Level IV entity as per ICAI classification. Accordingly, deferred tax accounting is not applicable. The Company is currently not registered under Section 12AB of the Income-tax Act, 1961, and is therefore taxable under normal provisions. Since there is no taxable income for the year, no provision for income tax has been made.

Earnings Per Share

The Company is registered under Section 8 of the Companies Act, 2013 and operates on a not-for-profit basis. Although the Company is limited by shares, Section 8(1)(b) expressly prohibits distribution of any income or profit to its members. Consequently, EPS is not applicable to Section 8 Companies.

3. Share Capital

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|--|-------------------------|-------------------------|
| Authorised 1,00,000 Equity shares of Rs. 10 each | 10,000 | 10,000 |
| Issued, subscribed and fully paid up 10,000 Equity shares of Rs. 10 each | 1,000 | 1,000 |
| Total | 1,000 | 1,000 |



Reconciliation of the number of Equity Shares outstanding

| Particulars | As at March 31, 2025 | | As at March 31, 2024 | |
|---------------------------------------|-------------------------|--------------|-------------------------|--------------|
| | No. of Shares | Amount | No. of Shares | Amount |
| As at the beginning of the period | 100 | 1,000 | – | – |
| Add : Shares Issued during the period | – | – | 100 | 1,000 |
| Less : Deductions during the period | – | – | – | – |
| As at the end of the period | 100 | 1,000 | 100 | 1,000 |



Rights, Preferences and Restrictions attached to Shares

Even though the Company is limited by shares, being registered under Section 8 of the Companies Act, 2013, the following restrictions apply:

- 1) No dividend or distribution of profits is permitted to members.
- 2) No personal benefit shall accrue to any member from the Company's income or property.
- 3) The voting rights of members shall be exercised only for governance of the Company and not for any profit motive.

Equity Shares held by Shareholders holding more than 5% Shares

| Name of the Shareholder | As at March 31, 2025 | | As at March 31, 2024 | |
|----------------------------|----------------------|----------------|----------------------|----------------|
| | No. of Shares | % Shares | No. of Shares | % Shares |
| Swathi Vaishnavi Chiravuri | 25 | 25.00% | 25 | 25.00% |
| Akhil Chiravuri | 75 | 75.00% | 75 | 75.00% |
| Total | 100 | 100.00% | 100 | 100.00% |

Restriction on Winding-Up

In accordance with Section 8(9) of the Companies Act, 2013:

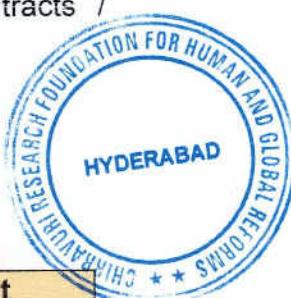
In the event of winding up or dissolution, any remaining assets and property shall not be distributed to the members but shall be transferred to another company registered under Section 8 with similar charitable objects.

Other Details regarding issue of shares

- 1) There are no shares reserved for issue under options and contracts / commitments for the sale of shares.
- 2) There are no securities convertible into equity or preference shares.
- 3) There are no calls unpaid on any shares.
- 4) There are no forfeited shares.

4. Accumulated Surplus / (Deficit)

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|--|----------------------|----------------------|
| Surplus in Statement of Profit and Loss | | |
| Opening Balance | (629) | – |
| (+) Surplus or (Deficit) for the period | (293) | (629) |
| Closing Balance | (922) | (629) |
| Total | (922) | (629) |





5. Short-Term Borrowings

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|----------------------------|-------------------------|-------------------------|
| Unsecured | | |
| Loans from related parties | 2 | – |
| Total | 2 | – |

6. Cash and Bank Balances

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|---|-------------------------|-------------------------|
| Cash and cash equivalents | | |
| Balances with banks in current accounts | 80 | 371 |
| Total | 80 | 371 |

7. Grants & Donations

| Particulars | Year ended March 31, 2025 | Year ended March 31, 2024 |
|--|------------------------------|------------------------------|
| Grants & Donations | | |
| Unrestricted Grants & Donations Received | 3,585 | – |
| Total | 3,585 | – |

8. Other Income

| Particulars | Year ended March 31, 2025 | Year ended March 31, 2024 |
|--------------------------|------------------------------|------------------------------|
| Interest income | | |
| Interest income on Loans | 3 | 11 |
| Total | 3 | 11 |

9. Employee Benefits Expense

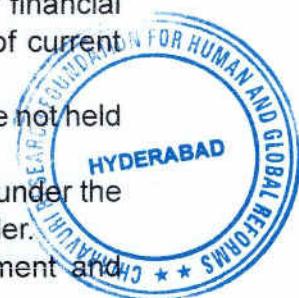
| Particulars | Year ended March 31, 2025 | Year ended March 31, 2024 |
|-------------------------|------------------------------|------------------------------|
| Salaries and wages | 139 | 200 |
| Director's Remuneration | 3,000 | – |
| Total | 3,139 | 200 |

10. Other Expenses

| Particulars | Year ended March 31, 2025 | Year ended March 31, 2024 |
|-------------------------------------|------------------------------|------------------------------|
| i. Electricity, Power and Fuel | 42 | – |
| ii. Professional and Consulting Fee | 100 | – |
| iii. Auditor's Remuneration | 120 | – |
| iv. Printing and Stationery | 81 | – |
| v. Telephone and Internet | 23 | – |
| vi. Information technology services | – | 440 |
| vii. Office and Administration | 62 | – |
| viii. Travelling expenses | 146 | – |
| ix. Miscellaneous expenses | 168 | – |
| Total | 742 | 440 |

11. Additional Regulatory Information for current and previous year

- ❖ The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- ❖ The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.
- ❖ The Company has not availed any short-term borrowings from banks or financial institutions. Hence, there is no requirement to file quarterly statements of current assets with them.
- ❖ The Company does not hold any Immovable property whose title deeds are not held in the name of company.
- ❖ No proceedings have been initiated or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- ❖ The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
- ❖ The Company does not have any Capital-work-in progress.
- ❖ The Company does not have any Intangible assets under development.
- ❖ The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- ❖ The Company has not traded or invested in Crypto currency or Virtual Currency.
- ❖ The Company has not granted loans to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.
- ❖ The Company does not have any transactions and outstanding balances with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- ❖ There are no unrecorded transactions surrendered or disclosed as income during the year in the course of assessments under Income Tax Act.





- ❖ The Company has no Scheme of Arrangement approved by the competent authority specified under Section 230 to 237 of the Companies Act, 2013.
- ❖ The Company has not advanced, loaned, or invested any funds to any entity for onward lending, investment, or providing guarantees on behalf of the Company.
- ❖ The Company has not received any funds with the understanding, that it would lend, invest, or provide guarantees to other entities on behalf of the Funding Party.

12. Other Disclosures

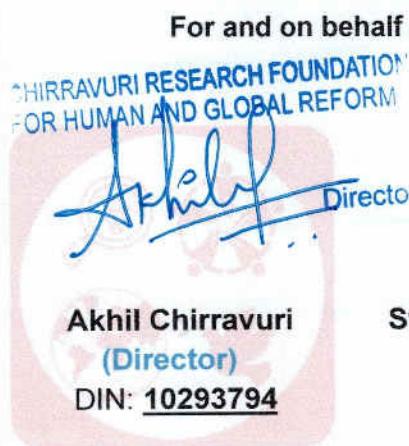
Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with Current Period's classification.

As per our report of even date attached

For T N K & Company
Chartered Accountants
Firm Regn No: 025678S

CA Ramakoti Reddy Karra
(Partner)
Membership No. 262504
UDIN: 25262504BMLHBC9809

Place: Hyderabad
Date: 30-09-2025



Akhil Chiravuri
(Director)
DIN: 10293794

CHIRRAVURI RESEARCH FOUNDATION
FOR HUMAN AND GLOBAL REFORMS

Swathi Vaishnavi Chiravuri
(Director)
DIN: 10293793

Place: Hyderabad
Date: 30-9-2025

Place: Hyderabad
Date: 30-9-2025

